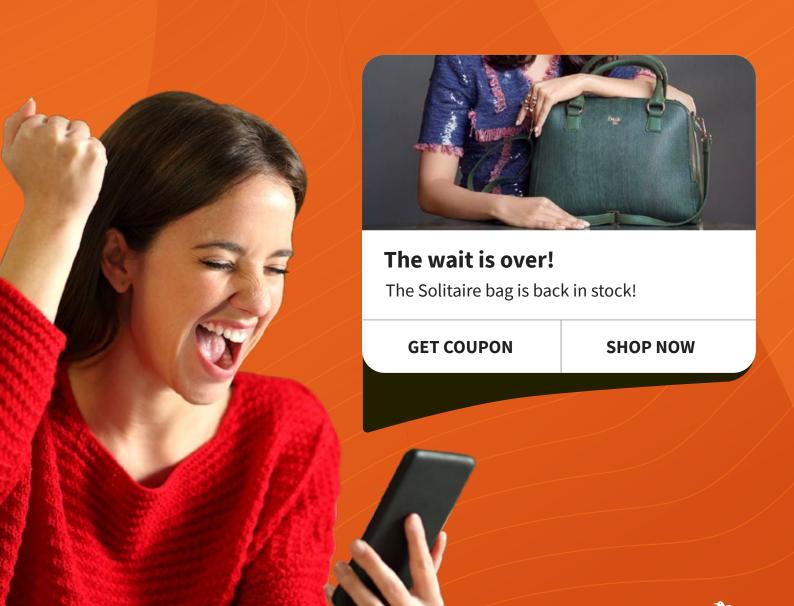
#### **GUIDE TO UNDERSTANDING**

### INVENTORY-LED ENGAGEMENT



Web**Ξngage** 

#### Web**Engage** | **E-commerce**

The award for the most consistent and straightforward Google image search results for any marketing term, has to go to, **User Engagement** - that same magnet attracting a bunch of people!!

But, to tell you, figuring out the best engagement strategies, executing them step-by-step and being able to map the results, is anything but straightforward.

Big-name brands like Coca Cola (Share a Coke) and Unilever (Kan Khajura Tesan) have successfully utilized user engagement as their moat to build massive followings, both online and offline. It's a the reason why they focus on perceptions, ideas and experiences and not products!

But is it possible for every brand, no matter big or small, to establish User Engagement as their moat? If it is, then how, and what could be the benefits of having Engagement drive your conversions and hence, revenues?

Let's dive in!

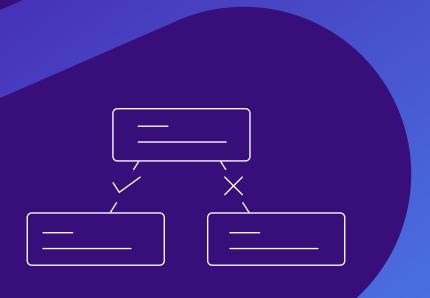
### **User Engagement Today**



**58**% of all marketing campaigns

are sent on an ad-hoc basis

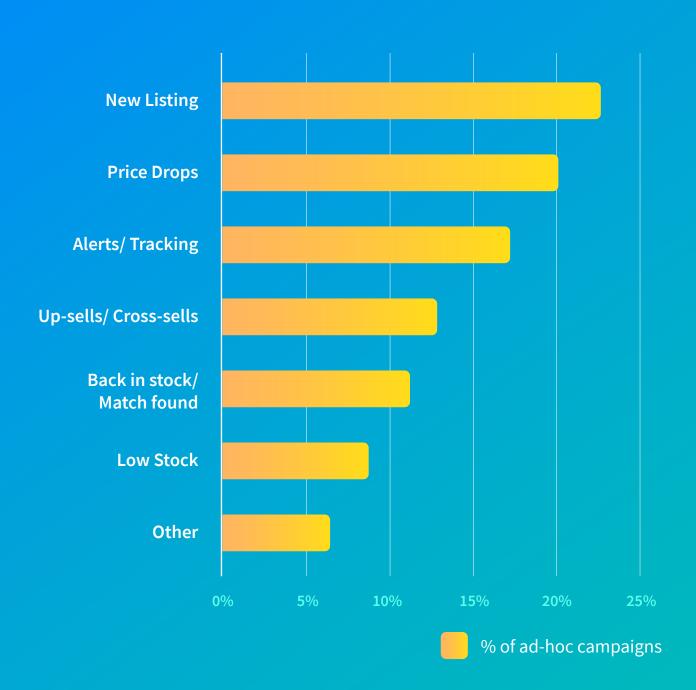
as compare to



26% that are sent using automated user journeys\*

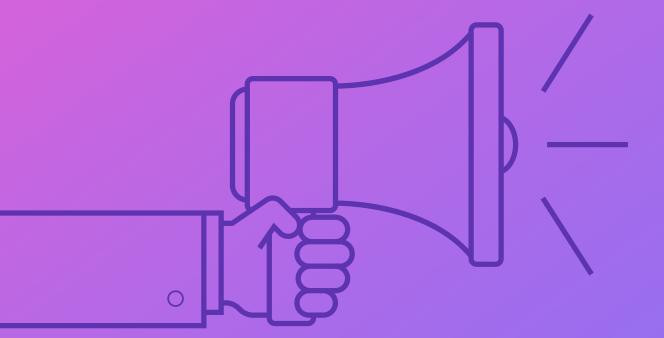
### Ad-hoc campaigns

Marketers, Product Managers and Sales Professionals send bulk ad-hoc campaigns to their audience.



## Why do teams send ad-hoc campaigns?

- Ad-hoc campaigns are initiated upon changes in the inventory/catalogue (unlike triggered communications), to broadcast the changes to the customers
- And because marketing automation platforms don't solve for these cases, teams resort to sending bulk ad-hoc campaigns to its customers. Eg: new release, price drop, back in stock, etc.



## What does an ad-hoc campaign look like?



### instadeal

**The Business** 



**Adds new Products/Categories everyday** 













Then instadeal sends communication to its users















**Email** 

Push

SN

**SMS** 

**Web Push** 

In app

**On-Site** 

**Ad Retargeting** 

# How should a marketer at instadeal engage with the users?



Send a campaign each time a new category or product is added?



Send multiple such campaigns a day?



Send to the entire user base?



Send to only a segment of users? Which segment of users?



How to procure this segment?



Send via one channel? Which channel?

# What's wrong with the current process?





#### **Multiple teams involved**

Marketing, business intelligence, and back-end engineering





#### **Tedious and ad-hoc process**

Can take hours with manual effort, resulting in missed deadlines





#### Repetitive and frequent

Can irate customers

## The current process leads to:

- 1 Lack of personalization
- 2 Low user engagement
- Missed user engagement opportunities
- 4 Low process efficiency
- 5 Low ROI efficiency

#### Your KPIs as you grow in volume

Process Efficiency

User Engagement



Need for automating the frequent and repetitive ad-hoc campaigns

### The Solution?

### Inventory-led Engagement



#### The wait is over!

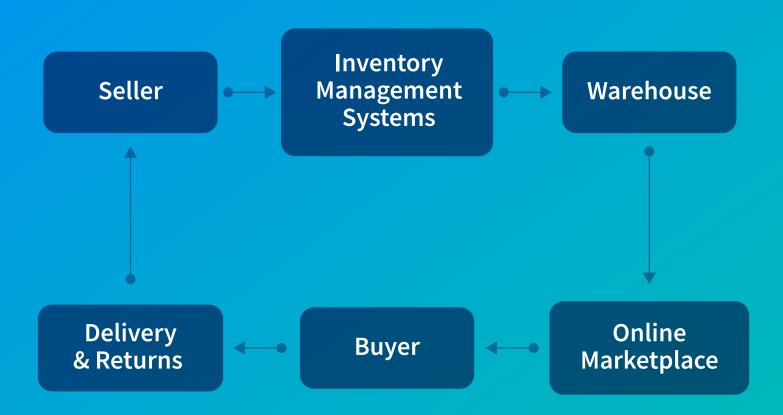
The Solitaire bag is back in stock!

**GET COUPON** 

**SHOP NOW** 

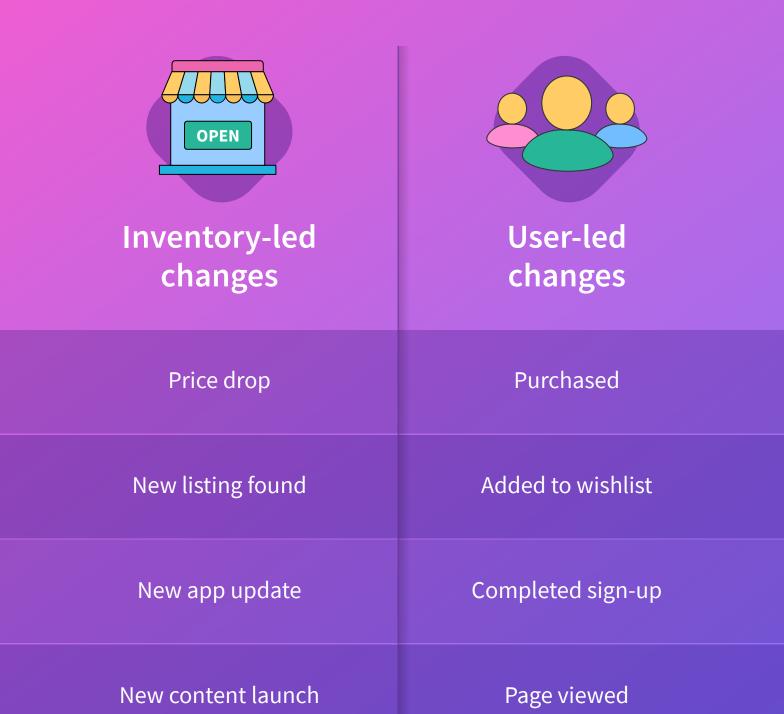
# What is Inventory-led Engagement?

Inventory-led Engagement is a solution that lets you automate communication with buyers and sellers based on changes in the inventory.



### How is it different?

For Inventory-led Engagement, a communication is triggered when a change in inventory takes place, eg: price drop, new arrival, etc. This is different from user-initiated actions, like purchase made, page-viewed, etc.



## Why Inventory-Led Engagement matters?

It's an ongoing practice of brands reaching out to users to foster lasting relationships, loyalty, and hence, business growth.



Keep tabs on your stocks



Broadcast inventory changes to buyers and sellers



Rotate inventory faster



Move speedily towards profitability

# WebEngage for Inventory-Led Engagement

WebEngage enables Inventory-led Engagement with **Relays** - a one of its kind workflow engine to automate communication with buyers and sellers based on changes in inventory and business, at every step of the way.



### How does it work?





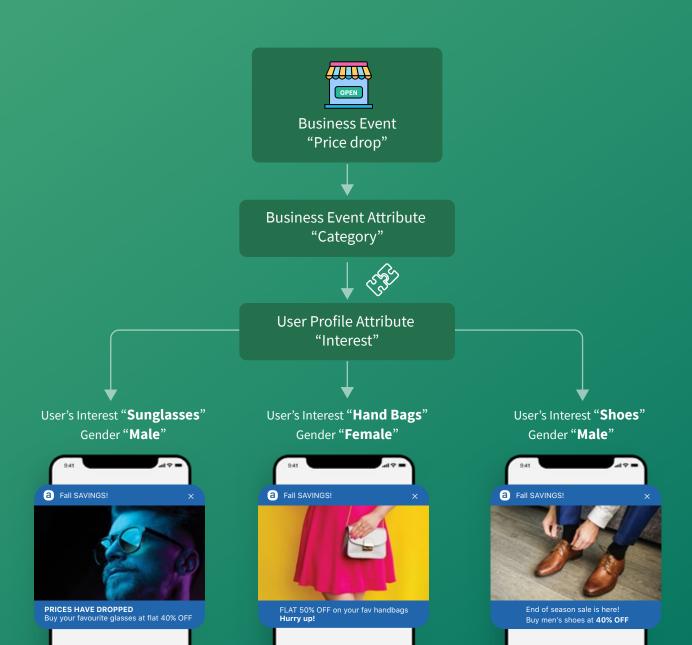
Workflow comprising of a series of Push, Email, SMS, Web Push etc. campaigns



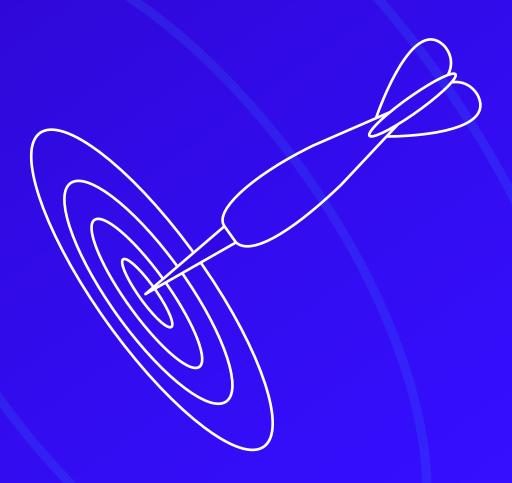
### Personalize each message

Every time a change happens in the inventory (new release, price drop, new stocks, low-stock), an event is triggered. This event is called a **Business Event**.

Business event has attributes, like category, name, date, etc. that help you decide which user should receive what communication.



# What problems can Inventory-led Engagement solve?



# Trigger real-time alerts for your new arrivals

Notify interested shoppers with interactive and personalized notifications the moment new arrivals hit your inventory, in real-time.



now

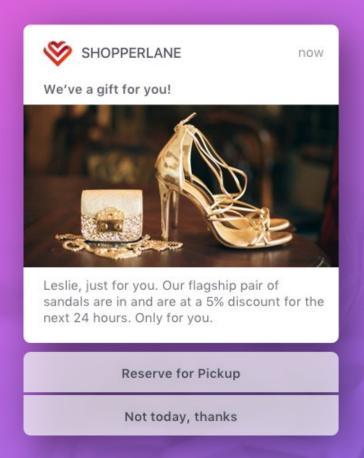
Season's new arrivals are finally here. Hurry! Check them out now.



## Automate price drop alerts in one click

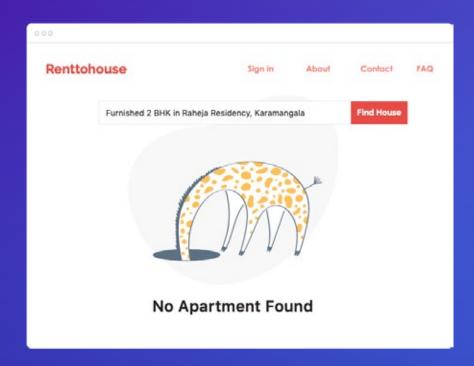
Incentivize your users to complete their purchases through curated price-drop notifications.

Apart from acting as a usual engagement mechanism, this could also help with clearing your inventory and reducing your cart abandonment rates, ultimately helping you reach your weekly/monthly conversion targets.

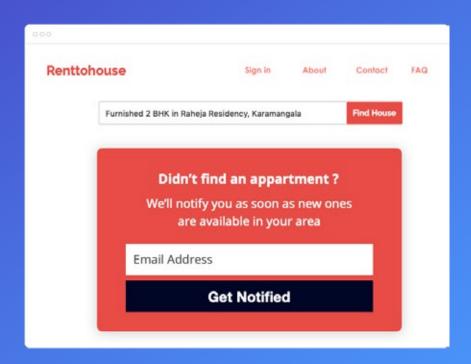


## Respond to unfulfilled user demands

Users browse through your catalog and might not find products matching their needs



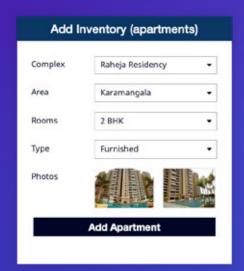
Before they bounce off, ask them if they would like to be notified when the product is available again



## Respond to unfulfilled user demands (contd..)

Meanwhile, new inventory is added to your database everyday





As soon as a new inventory matches user's requirements, a notification is triggered to them, real-time, without manual intervention.





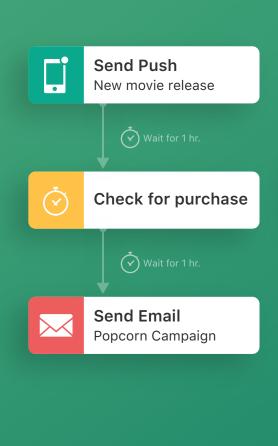


Imagine this scenario for millions of products, for hundreds of millions of customers

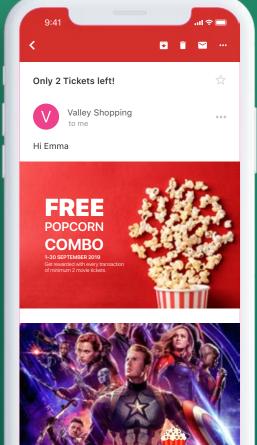


# Up-sell and cross-sell products/services

Automate lifecycle campaigns for third party offers, combo offers and product recommendations.

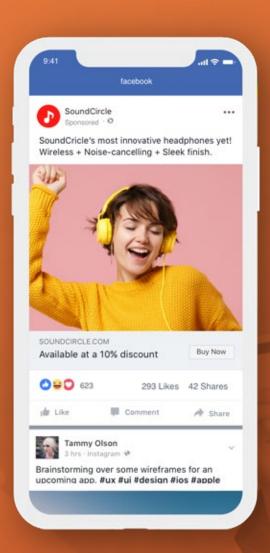






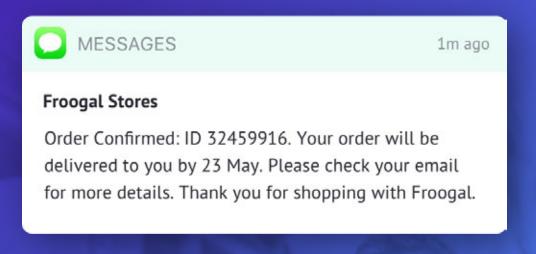
# Automate back in stock alerts to prevent lost sales

Stop losing your customers to zero inventory by enabling back-in-stock alerts for your products. Having your users receive alerts every time you add your stocks back will help maximize sales and inspire engagement.



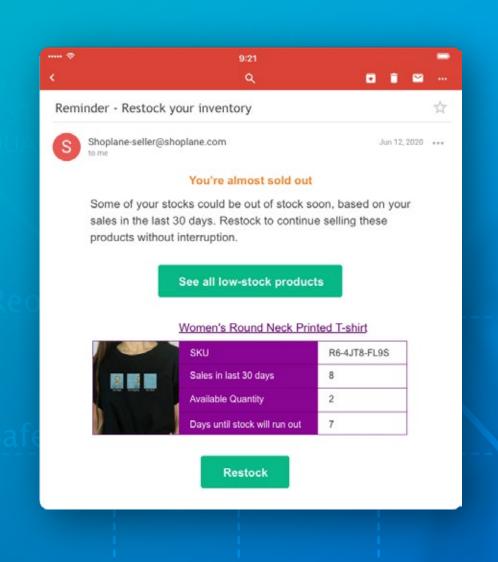
# Automate order confirmation to fulfillment centers

Get your product status updates back to your inventory and fulfillment centers in real-time, from the moment a product is purchased to it being finally delivered to your users.



# Send instant alerts for listings that go out-of-stock

You can have real-time updates of inventory levels, whenever the product count goes below a pre-defined threshold.



# Trigger stock alert for ageing inventory to ease out expiry management

Manage the supply of perishable goods and make space for your new arrivals by sending clearance alerts to users as soon as your stocks breach your pre-defined low-stock benchmarks. Clear stock faster by reaching out to the users on their preferred channel.



# Stay ahead of back-orders and notify sellers of low-stock

Take the guesswork out of figuring your dwindling stocks by automating the identification process. Send automated low inventory alerts to your sellers and shield yourself from under-serving your customers.

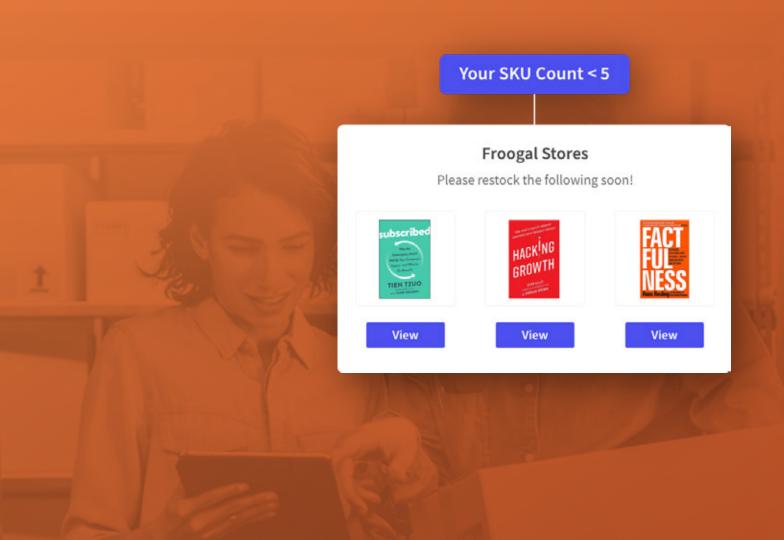
Item no. CU156 is low in stock, as of 6:10pm, 15th June

Check stock

Add stock

# Know when to raise or lower prices

Get automatically notified of dwindling or surplus products, based on their demand patterns. Low-stock for particular products can indicate a good time to raise prices (for making extra revenues) while surplus inventory could mean a great time to run promotional discounts (spurring re-orders).

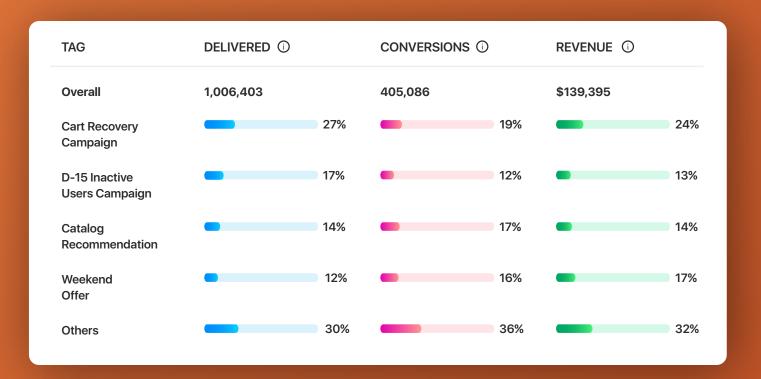


#### What's more?

### Set business-driven metrics for every activity

Measure ROI, marketing influenced purchases. You can further split campaigns by purpose, category-names, and see exactly which category had better conversion than others.

Customize user experience by recommending these products to users who purchase frequently from this category.



### What's next?

#### **Set Your Own Thresholds:**

Trigger the relay only when a threshold is crossed, eg: trigger relay at 10% price drop (right now you trigger regardless of 1% drop or 10% drop)

#### Manage your catalog from one place:

Our inbuilt catalog feature figures out when there is a price drop, new item added etc. so the business events are triggered automatically.

## **Inventory-led Engagement for all Industries**

E-Commerce/Retail	Finance	Ed-Tech
Price drop	Portfolio updates	New course launches
New arrivals	News and insights	Performance updates
Back in stock	Alerts/Tracking	Community updates
Stocks running out	Pricing movements	Enrolments and doubt classes
Gaming	Marketplace	▶ Media
Gaming  New game suggestions	Marketplace  Hyperlocal matching	i
New game		Media
New game suggestions	Hyperlocal matching	Media  New releases  Tailored

### About Web Engage Contract No. 2015

WebEngage is a leading B2C marketing automation hub for enterprises and SMBs. Since 2010, we have been helping businesses craft contextual communication and drive revenue at every stage of their user-lifecycle.

Marketers and product managers can streamline engagement campaigns across all channels of communication - like Mobile and Web Push Notifications, Email, In-app Messages, SMS, Facebook, and WhatsApp - measure the outcomes of the campaigns and manage user retention based on these data-driven insights.

Our drag-and-drop journey designer feature and unmatched customer support have made us the most loved user engagement and retention platform today.

#### **Our Customers**

We have more than 3000+ businesses, across E-commerce, Retail, OTA, EdTech, Gaming, Banking, Classifieds, trusting us to execute their marketing initiatives.

Some of the marquee names include Myntra, Go-MMT, Wonderchef, Snapp Cabs, EazyDiner, Bajaj Finserv, G2A, and Unacademy, among others.



### Where are we today?

Our mission is to enable businesses to create personalized experiences at a massive scale.

300+

**Enterprise customers** 



60 billion+

**Events tracked monthly** 



1 billion+

Messages monthly



250 million+

Users engaged monthly



### Marketing Automation for E-commerce Businesses

We hope that you've gotten a hang of Inventory-led Engagement and how it can keep your E-commerce business soaring high!

If you already have a system in place that does it for you, do share your experiences with us. We would love to hear about it!

If you would like to learn more about Inventory-led Engagement and Relays, feel free to reach out to us to help you set up an account or give you a demo of how it works.

In the meanwhile, read the next handbooks to find out more about marketing automation and E-commerce user engagement.













### Create engaging customer experiences that matter

Get in touch for a personalized demo of the WebEngage marketing automation dashboard.

Schedule my free demo

#### Web**Engage**

WebEngage is a full-stack marketing cloud which gives a 360° view of your users & your marketing efforts (& everything else in between). Loaded with cross platform & cross channel analytics, the suite makes it possible to drive user engagement & retention with data driven, personalized campaigns through multiple channels, including the revolutionary Journey Designer.

Thousands of online consumer businesses use WebEngage everyday to improve their user engagement and retention. Why are you still hesitant?

#### TALK TO US TODAY

