

# BUDGET ANALYSIS, FORECASTING AND CONTROL

Make your budgets work harder, and learn the value of rolling forecasts and performance measurement systems.

**SEPTEMBER 23, 2022 | ONLINE**



# PROGRAM OUTLINE

All businesses engage in budgeting and forecasting activities to some degree. Budgeting and forecasting help you formulate strategies, plan for the future and align your goals across the entire organization. Both processes are crucial components of every company's growth journey, especially during periods of change.

Budgeting and forecasting are important to your business success because you set targets for income and expenditure and then you can hold yourself accountable to those targets as the year progresses. The most financially stable businesses practice this and will have a dedicated in-house or outsourced chartered accountant that helps them manage a budget and forecast.

## PROGRAM HIGHLIGHTS

Our one-day online masterclass teaches best practices in budgeting and forecasting, with case studies based on real case corporate scenarios. This hands-on intensive course targets professionals from financial as well as non-financial backgrounds and helps them to grasp fundamental budgeting principles and forecasting methods, gain an understanding of budget processes, and improve their financial literacy.

# AGENDA

09:30 AM - 10:45 AM

## Budgeting concepts- A roadmap to reach long term goals

- › Budget & the business plan
- › Fundamentals of effective budgeting
- › Strategic capability and avoiding the spiral of death
- › Defining the decision-support model: Assumptions/goals and key success factors

## Cost analysis techniques

- › Cost behavior and activities
- › Fixed and variable costs, direct and indirect costs
- › Product costs and period costs
- › Cost allocation and absorption of overheads
- › Absorption or full costing
- › Marginal costing

## Using activity-based budgeting key drivers

- › Developing the ABB application model
- › Defining key cost drivers
- › Defining key activities
- › Development of ABB cost standards

## Sustained cost transformation through Zero-Based Budgeting

- › Overview of Zero-based budgeting and zero-based re-design approach to cost transformation
- › Understanding how ZBB drives sustained value
- › Key building blocks for setting-up and institutionalizing ZBB
- › Case studies and examples to bring ZBB approach to life

## Project appraisal & capital budgeting

- › The time value of money
- › Capital investment project appraisal
- › Project risk
- › Sensitivity analysis, simulation, scenario analysis,
- › NPV break-even
- › Capital rationing
- › Capital budgeting and the profitability index (PI)

# WHAT YOU WILL LEARN

*This masterclass aims to equip participants with the knowledge and tools to build world-class standards into the planning, budgeting, performance measurement, and reporting system of an organization. Using real-life case studies and examples, participants will practice effective planning and forecasting techniques, learn to develop budgets using a variety of tools, and monitor and manage costs in line with organizational goals.*

---

Explain the importance of budgeting within a strategic framework

---

Build a robust budgeting process within their organization

---

Forecast future performance by better analyzing revenue and cost drivers

---

A greater understanding of the impact of budgeting in achieving your organizational goals

---

An understanding of the different budgeting techniques, approaches and methodologies applicable to different industries and scenarios

---

Evaluate the budgeting process in their organizations and recommend improvements

# WHO SHOULD ATTEND



C-Suite Executives



Management Accountants



Financial Planners and Analysts



Finance Directors



Budget Analysts



Board Members



Senior Managers



Strategic Heads

# REGISTRATION

Contact us if you have any queries. We're available from Monday to Saturday from 10:00 AM to 6:00 PM.


## NOMINATE YOUR LEADERSHIP TEAM

Access to Masterclass  
**@INR 15,000**  
Plus GST/Participant

Access to Masterclass + Recordings  
**@INR 18,000**  
Plus GST/Participant

GROUP DISCOUNT AVAILABLE!

FOR MORE INFORMATION & REGISTRATION, CONTACT

 ALISHA SINGH  +91 8938052235  [alisha.singh@timesinternet.in](mailto:alisha.singh@timesinternet.in)